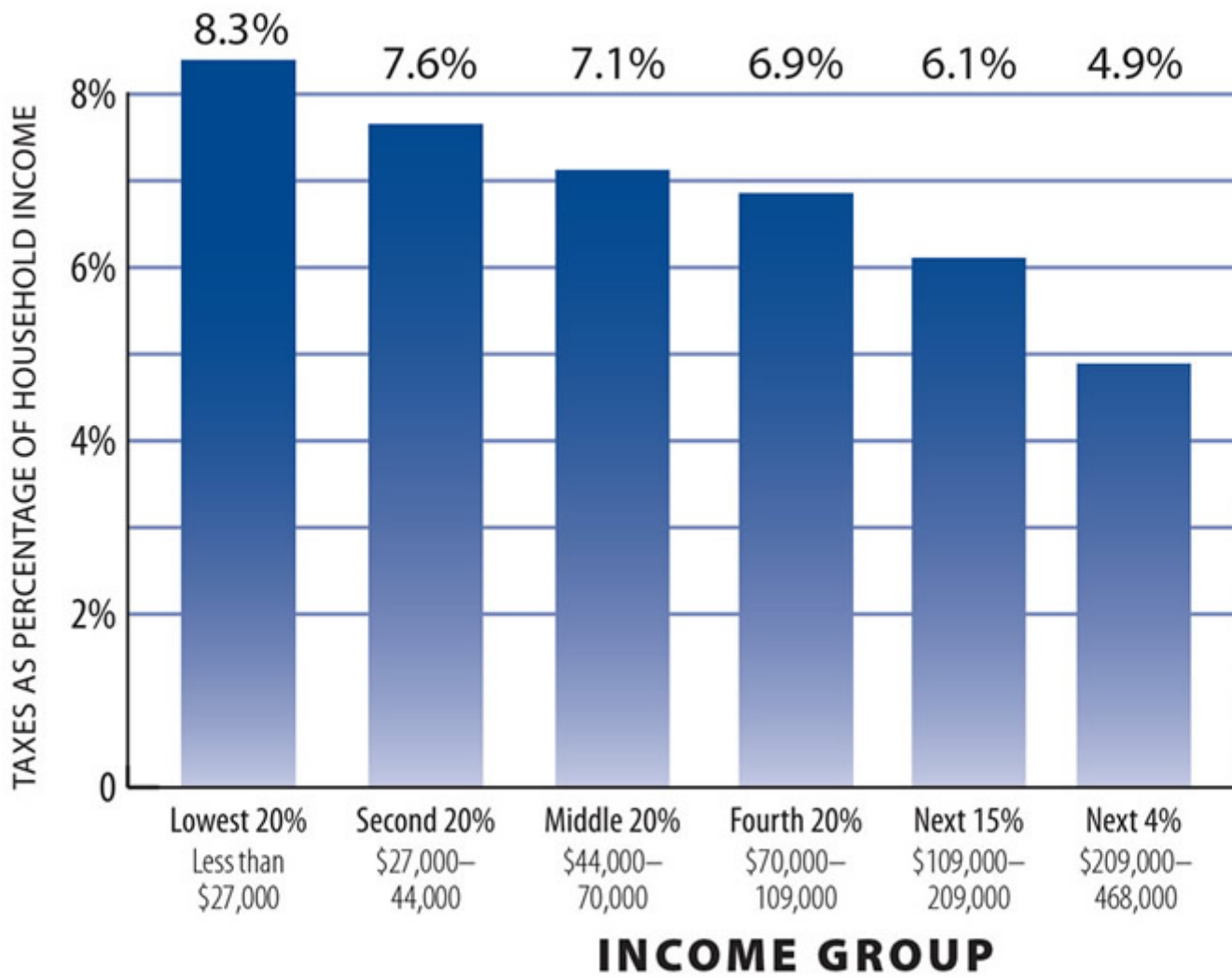


Distribution of State & Local Tax Burden

Distribution of State & Local Tax Burden in NH



Source: Institute for Taxation and Economic Policy, Washington, DC 20036, for 2015

The tax burden in New Hampshire falls most heavily on the low and middle income range because home value is not proportional to income. It is not hard to find retired homeowners paying 15%, 20%, even 25% of their income in property tax. Retired homeowners in New Hampshire of moderate income pay more in state and local taxes in New Hampshire than in any other state. Meanwhile, the wealthiest New Hampshire citizens enjoy the next best thing to Monaco--on average they pay a little over 3% of their income in state and local tax. New Hampshire's highest-in-the-nation property tax burden drives away young families. Why should they pay \$8000 in property tax on a middle class home when they can pay half that in other states?

Footer

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